



NORDIC
INVESTMENT
BANK

FINANCING
THE
FUTURE

NIB in

Finland



This is NIB



NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway, and Sweden.



NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Moody's and S&P Global Ratings.

Financing with a purpose - our values

- Competence
- Commitment
- Cooperation

Our vision

A prosperous and sustainable Nordic-Baltic region

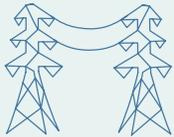


Our mission is to finance projects that improve the productivity and benefit the environment of the Nordic and Baltic countries.

NIB in Finland



Start of operations
1976



Projects financed
735+



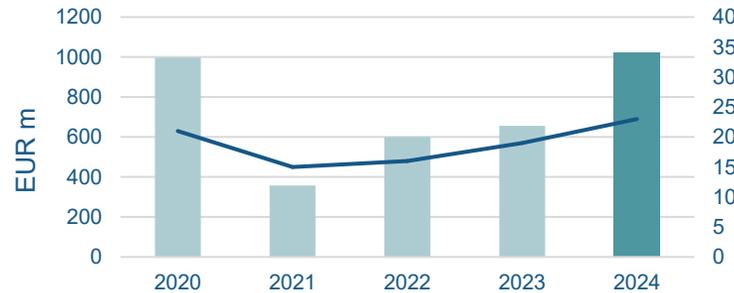
Total amount of financed projects
EUR **15.8** billion

NIB financing in Finland by sector
2020–2024

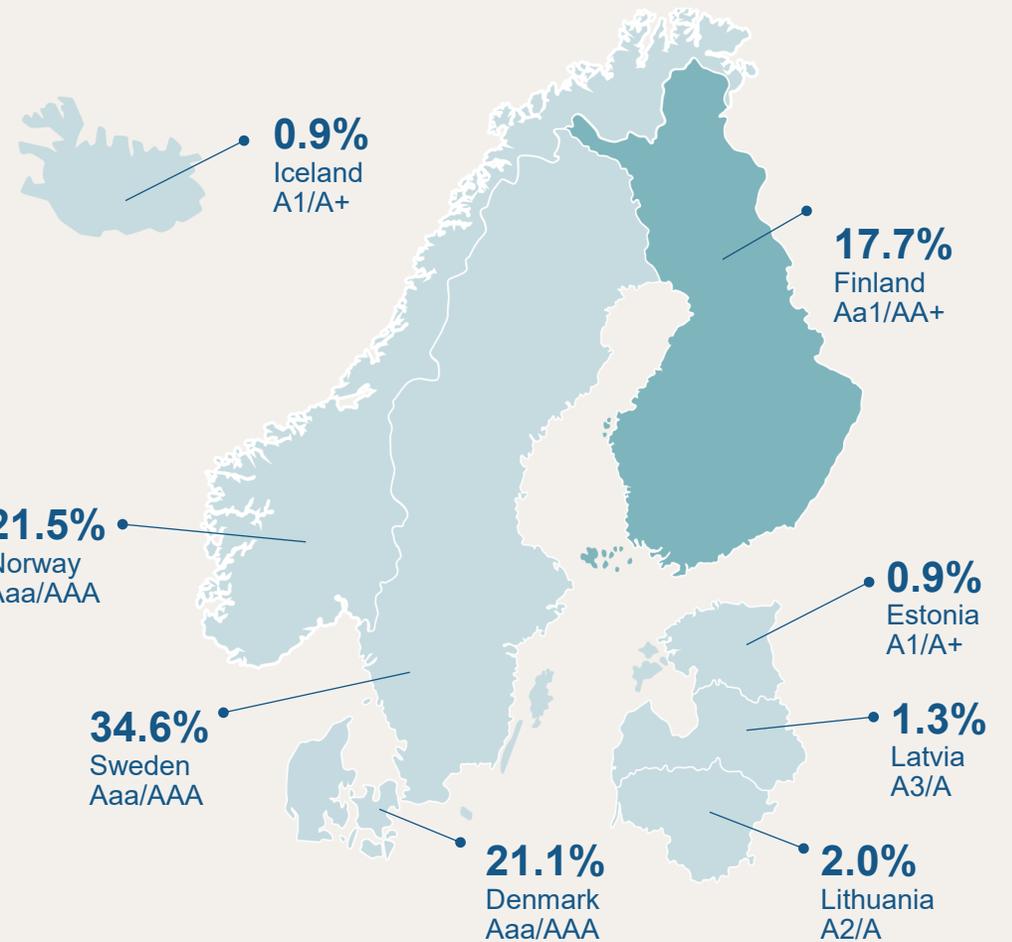


- 29% Utilities EUR 1,054 m
- 27% Industry EUR 968 m
- 10% Healthcare EUR 351 m
- 8% Financial Institutions EUR 288 m
- 7% Materials EUR 250 m
- 6% Public Sector EUR 209 m
- 4% Consumer Staples EUR 165 m
- 3% Telecommunications EUR 128 m
- 3% Consumer Discretionary EUR 122 m
- 3% Information Technology EUR 100 m

Share of financing in Finland
2020–2024



- Disbursements in Finland, EUR m
- Share of disbursements in Finland, %



Share of authorised capital (%) and rating by credit rating agencies Moody's and S&P Global Ratings.

NIB has operated in Finland since 1976, providing approximately EUR 15.8 billion to more than 735 projects in the country.

In recent years, NIB has financed infrastructure improvements and energy transition in Finland. In addition, NIB loans have supported R&D, digitalisation, green buildings, and healthcare.

In 1975, Finland joined NIB as a member with the other Nordic countries.

Looking ahead, NIB aims to continue to support the green transition, accelerate innovation and put focus on security of supply.

Recent highlights



Investments in research and development for 5G and 6G mobile networks

Nokia Oyj

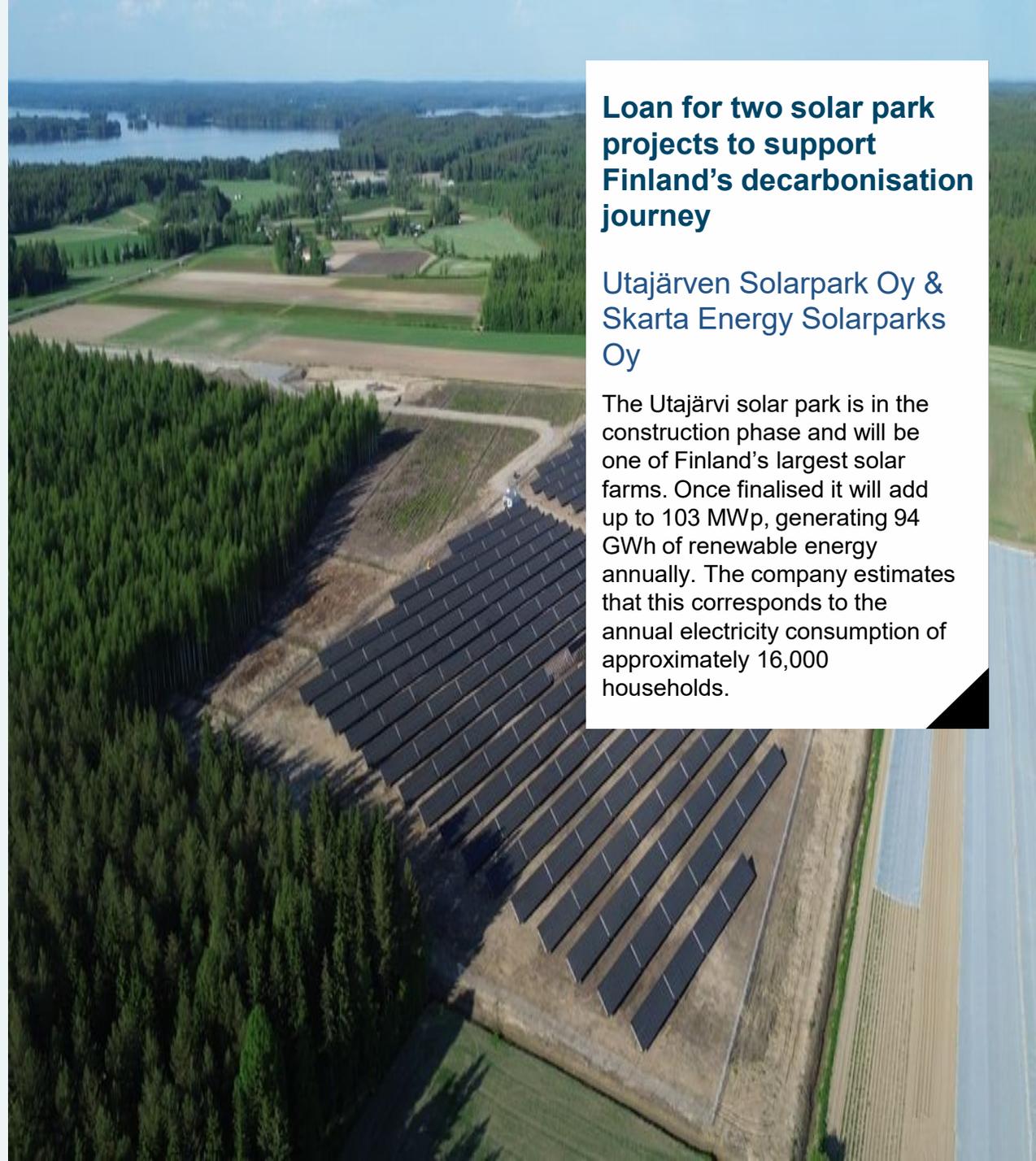
Nokia is developing 5G and 6G hardware, software, and systems-on-chip (SoC) across its Finnish locations in Oulu, Tampere and Espoo. These initiatives aim to enhance productivity and drive advances in next-generation mobile networks



Sustainability-linked loan related to reducing GHG emissions and food waste

Kesko Oyj

The loan will support Kesko's ambition to minimise the impact on the climate and nature through own operations and its value chain. Kesko operates in grocery trade, building and technical trade, as well as car trade.



Loan for two solar park projects to support Finland's decarbonisation journey

Utajärven Solarpark Oy & Skarta Energy Solarparks Oy

The Utajärvi solar park is in the construction phase and will be one of Finland's largest solar farms. Once finalised it will add up to 103 MWp, generating 94 GWh of renewable energy annually. The company estimates that this corresponds to the annual electricity consumption of approximately 16,000 households.

Recently signed loans



Nokia Oyj

EUR 250 million

Mobile network R&D investments for 2024-2026 in Oulu, Tampere and Espoo.



Wellbeing services
county of North Savo

Wellbeing Services County of North Savo

EUR 70 million

Expansion, renovation, and construction of hospital buildings.

Municipal Guarantee Board

Municipal Guarantee Board

EUR 200 million

Stand-by revolving credit facility supporting the municipal finance ecosystem in Finland.



Pohjois-Karjalan Sähkö Oy

EUR 40 million

Investment loan for strengthening the power grid in Eastern Finland.

Aktia

Aktia Pankki Oyj

EUR 75 million

Loan programme for financing SMEs and environmental projects.



Meyer Turku Oy

EUR 102 million

Syndicated facility for financing the construction costs of a cruise ship.



Aalto University Foundation

EUR 45 million

Construction and renovation of university campus buildings.



Valmet Oy

EUR 125 million

Financing of research and development (R&D) investments.



Kemira Oyj

EUR 50 million

Kemira's R&D investments between 2023-2026 in Espoo.



Helen Ltd

EUR 150 million

Sustainability-linked loan for reducing carbon intensity and the absolute GHG emissions from Helen's operations.



Lahti Energia Oy

EUR 60 million

Investments in the electricity grid and in wind farms, new electric boiler, and biogas power plant.



Wärtsilä Corporation

EUR 75 million

Research and development (R&D) in green fuels and decarbonisation in the marine and energy sectors.



Kesko Oyj

EUR 150 million

Sustainability-linked loan related to reducing GHG emissions and food waste.



Pahkakosken Energia Oy

EUR 50 million

Construction of a 186 MW wind farm in North Ostrobothnia.



Utajärven Solarpark Oy & Skarta Energy Solarparks Oy

EUR 25 million

Two solar park projects in Finland



Nobina AB

EUR 13.2 million

60 new electric busses to be operated by Nobina in Oulu, Turku, and Helsinki.



Elisa Corporation

EUR 100 million

Sustainability-linked loan related to reducing GHG emissions and developing highspeed connection.



See the full list of loans signed since 2007 on NIB's website.



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